

Sonabank Small Business Loan Application

IMPORTANT APPLICANT INFORMATION: Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

Primary Applicant

Name: _____

Address: _____

Email Address: _____

- Existing Customer
 New Customer (CIP Required)

DATE: _____

TELEPHONE # _____

Taxpayer ID # _____

Nature of Business _____

Business Fiscal Yr. End
Date: _____

Corporation/LLC Partnership/LLP Sole-Proprietorship Other _____ State of Incorporation _____

Authorization Resolution Dated : _____ Submitted with Statement On file w/ creditor To Be Provided

Income Tax Return Filed Through What Date: _____ Are any returns being contested or audited? Yes No

Most Recent Year Sales/Revenues: _____

Most Recent Year Net Income: _____

Names of Persons Authorized to Borrow Money on Behalf of and in the Name of the Applicant:

Loan Request

Amount Requested \$ _____ Structure: Installment Loan Line of Credit Other: _____

Purpose of Loan: _____

Collateral: _____

Owner/Guarantor Information

Please complete the following information for each principal/owner/guarantor of the business. Attach a separate sheet if necessary.

Name(s): Mr. Mrs. Ms. Social Security Number: _____ US Citizen Yes No

Physical Home Address: _____ Email Address: _____

Owner Guarantor % of Ownership in Business _____

Date of Birth: _____

Name(s): Mr. Mrs. Ms. Social Security Number: _____ US Citizen Yes No

Physical Home Address: _____ Email Address: _____

Owner Guarantor % of Ownership in Business _____

Date of Birth: _____

* Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation

Attach additional pages if more than two principals/owners/guarantors.

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General Information

Please provide details on an additional page to any of the following questions with a YES response. Applicant means any party to this loan application.

1. Is the applicant party to any lawsuit or subject to outstanding judgments? Yes No
2. Is the applicant party to taxes or credit obligations past due? Yes No
3. Has the applicant ever filed personal bankruptcy or served as an officer in a company that declared bankruptcy? Yes No
4. Is the applicant presently under indictment or probation or parole, or ever been charged or convicted for any criminal offense other than a minor motor vehicle violation? Yes No
5. Is the applicant a political party, a campaign, a candidate, a public official or foreign political official or an immediate family member of such an official, or a business entity formed by or for the benefit of any public official? Yes No If yes, name, relationship, & position of official: _____
6. Is the applicant engaged in Internet Gambling? Yes No If yes, what type of Internet Gambling does the applicant participate in? _____

NOTICE OF RIGHT TO APPRAISAL COPY – If this loan is to be secured by a lien on a 1-4 family dwelling, you have the right to a copy of the appraisal report. If you wish to obtain a copy, please write to us at P.O. Box 2075, Ashland, VA 23005. We must hear from you no later than 90 days after we notify you about the action taken on your credit application or you withdraw your application. In your letter, give us the following information: Loan or application number, date of application, names of loan applicant(s), property address, and current mailing address.

This information and the information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s) and for the purpose of Applicant(s) guaranteeing credit for others. Applicant(s) acknowledge that representations made in this statement will be relied on by the Creditor in its decision to grant such credit. This statement is true and correct in every detail and accurately represents the financial condition of the Applicant(s) on the date given below. Creditor is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the Applicant(s). Applicant(s) will promptly notify Creditor of any subsequent changes which would affect the accuracy of this Statement. Creditor is further authorized to answer any questions about Creditor's credit experience with Applicant(s). Applicant(s) are aware that any knowing or willful false statements regarding this application or any accompanying documents for purposes of influencing the actions of Creditor can be a violation of federal law, 18U.S. C. & 1014, and may result in a fine or imprisonment or both.

In addition, each individual signing below authorizes the Creditor to check their individual credit account and employment history and have a credit-reporting agency prepare a credit report on them. The undersigned declares that he/she has read and understands the statement above.

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact your Sonabank Loan Officer within 60 days at customercarecenter@sonabank.com, 1-888-464-BANK (2265), from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

I certify that I am voluntarily entering into this application for credit and that everything I have stated in this application and on my attachments is correct. You may keep this application whether or not it is approved. I understand that I must update credit information at your request.

Signatures:

Applicant Date

Applicant Date

Applicant Date

Applicant Date