



At Sonabank we want to be your banking partner for life. As an established community bank, we've been serving our customers for over a century. We provide a wide range of quality financial products to include services to help you manage your money, these include overdraft line of credit, automatic savings transfers, HELOC transfers and **CheckGuard**.

CheckGuard Overdraft Service

Having a check returned due to insufficient funds can be costly, inconvenient and embarrassing. So to protect our customers from additional fees or other problems that can occur when a check is returned, we offer **CheckGuard** on your checking account to protect you from unexpected overdrafts.

CheckGuard allows you to overdraw your account in order to pay a transaction. This service can help you avoid returned items but does include our normal NSF or overdraft fee.



For more information go to sonabank.com or call 1-888-464-BANK (2265)

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**WHEN IT
COMES
TO YOUR
MONEY...**



**WE'VE
GOT YOU
COVERED.**

CHECKGUARD OVERDRAFT SERVICE



BIG BELIEVERS IN YOU



What does CheckGuard cover?

All checking accounts are offered the option to opt into the CheckGuard services listed below either at account opening or at any point thereafter.

	Standard CheckGuard	Extended CheckGuard*
• ACH - Automatic Debits	✓	✓
• Recurring Debit Card Payments	✓	✓
• Online Bill Pay Items	✓	✓
• Online Banking Transfers	✓	✓
• Telephone Banking	✓	✓
• At The Teller Window	✓	✓
• ATM Transactions		✓
• Everyday Debit Card Transactions		✓

How much does CheckGuard Cost?

When CheckGuard is used, we charge an overdraft fee of \$39.00 for overdrafts created by checks, ACH, point-of-sale, ATM withdrawals, in-person withdrawals, or by other electronic means. If multiple items overdraw your account on the same day, each item will be assessed the appropriate fee. This is the same fee that Sonabank charges for items returned to the payee due to insufficient funds.

Your account may become overdrawn in excess of the CheckGuard limit amount as a result of the assessment of a fee.

The total negative balance, including all fees and charges, is due and payable upon demand. Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all such amounts, as described in the Deposit Account Agreement and Disclosure.

How do I discontinue CheckGuard?

You can request to discontinue the CheckGuard service in its entirety at any time by contacting us at 1-888-464-BANK (2265) or visiting a Sonabank branch near you. You will be charged the standard overdraft fee of \$39.00 for all returned items.

What if I want Sonabank to pay my ATM and everyday debit card overdrafts?

If you want Sonabank to authorize and pay overdrafts caused by ATM and everyday debit card transactions, tell us by using one of the methods below:

- Call 1-888-464-BANK (2265)
- Visit one of our convenient branch locations

*Extended CheckGuard is Reg E which outlines the rules and procedures for electronic funds transfers (EFTs) and outlines guidelines for those who sell and issue electronic debit cards.

What Else Do I Need to Know?

- A single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts.
- Giving us your consent on your consumer account to pay everyday debit card and ATM overdrafts may result in you incurring Overdraft Fees for transactions that we would otherwise be required to pay without assessing an Overdraft Fee. However, this may allow us to authorize transactions up to the amount of your CheckGuard limit and may also help you avoid overdrafts in excess of your available funds that could result in suspension of your debit card.
- Sonabank authorizes and pays transactions using the available balance in your account. Sonabank may place a hold on deposited funds in accordance with our Deposit Account Agreement and Disclosure, which will reduce the amount in your available balance. The available balance for checks, ACH items, and recurring debit card transactions is comprised of the ledger balance, less any holds on deposited funds and any debit card holds, plus the amount of CheckGuard limit. The available balance for ATM and everyday debit card transactions on accounts with Standard Coverage is the ledger balance, less any holds on deposited funds and any debit card hold, but does not include the CheckGuard limit.
- Except as described in this brochure, Sonabank will pay items at our discretion if your account does not contain available funds (including the CheckGuard limit) to cover the item(s) and the amount of any fee(s).
- CheckGuard is not a line of credit; it is a discretionary overdraft service that can be withdrawn at any time without prior notice.
- CheckGuard may be discontinued if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance

within thirty (30) consecutive calendar days for a minimum of one business day. You must bring your account balance positive for at least one business day to have CheckGuard reinstated.

Overdraft Privilege Summary

- CheckGuard allows you to overdraw your account for a fee of \$39.00 in order to pay a transaction.
- Standard CheckGuard covers checks, online bill payments, ACH transactions, or automatic/pre-authorized debits that you establish (insurance premiums, utility bills, etc.).
- Extended CheckGuard covers ATM withdrawals and everyday debit card transactions on your personal accounts with your prior consent, in addition to those transactions covered by Standard CheckGuard. Business accounts automatically have CheckGuard Extended Coverage.
- CheckGuard may enable you to avoid having your ATM or debit card transactions declined due to insufficient funds.
- You must deposit the full amount of the overdraft within thirty (30) consecutive calendar days, including any fees assessed, and maintain a positive balance for at least one business day to continue to receive CheckGuard.
- Good account management is the best way to avoid overdrafts. Use our mobile banking, online banking or telephone banking services to help keep track of your balance.
- For additional financial education resources, please visit sonabank.com.

If you have additional questions about CheckGuard, please call 1-888-464-BANK (2265) or visit a Sonabank branch.